



FOR IMMEDIATE RELEASE

AirIQ and Phillips Connect Announce Strategic Partnership

Toronto, Ontario – June 18, 2024 – AirIQ Inc. (“AirIQ”) (TSXV:IQ), a pioneer in IoT-based asset management solutions, is thrilled to announce a strategic partnership with Phillips Connect, a renowned technology company specializing in IoT devices and solutions.

This collaboration represents a significant milestone for AirIQ as it continues to broaden its portfolio of offerings and deliver value-driven solutions to businesses across diverse industries. By joining forces with Phillips Connect, AirIQ aims to enhance its IoT offerings available to customers in North America. Furthermore, this alliance opens up an exciting new market expansion opportunity for AirIQ: trailer tracking. With Phillips Connect’s expertise in this area, AirIQ can now address the specific needs of trailer fleet operators, providing tailored solutions that enhance safety, security, and operational efficiency.

“Teaming up with Phillips Connect is a big step for AirIQ as we grow and offer more helpful solutions to businesses in different fields” said Mike Robb, President and Chief Executive Officer of AirIQ. “This partnership means we can give our customers a wider range of solutions for all sorts of needs. In addition to that, it's a chance for us to expand within the existing trailer tracking market segment with Phillips Connect’s history and expertise in this area.” continued Mr. Robb.

AirIQ eagerly anticipates showcasing its enhanced IoT solutions at upcoming industry events and encourages stakeholders to connect and explore partnership opportunities.

About AirIQ

AirIQ (TSXV: IQ) was founded in 1997 and is a pioneer in IoT based asset management solutions. AirIQ’s solutions allow commercial businesses to reliably, effectively and efficiently monitor assets in near real time. The Company develops iOS and Android mobile and web-based applications, and cloud-based solutions that stand-alone or that can be readily integrated with existing software. AirIQ solutions are mixed fleet capable and provide fleet reporting, maintenance, compliance, safety and analytics utilizing multiple hardware options including a fully integrated video telematics camera solution and a battery powered solution for non-powered assets. For additional information on AirIQ please visit the Company’s website at www.airiq.com or follow us on LinkedIn, Facebook, and Twitter and Instagram.

Forward-looking Statements

This news release contains forward-looking information based on management’s best estimates and the current operating environment. These forward-looking statements are related to, but not limited to, AirIQ’s operations, anticipated financial performance, business prospects and strategies. Forward-looking information typically contains statements with words such as “hope”, “goal”, “anticipate”, “believe”, “expect”, “plan” or similar words suggesting future outcomes. These statements are based upon certain material factors or assumptions that were applied in drawing a conclusion or making a forecast or projection as reflected in the forward-looking statements, including AirIQ’s perception of historical trends, current conditions and expected future developments as well as other factors management believes are appropriate in the circumstances. Such forward-looking statements are as of the date which such statement is made and are subject to a number of known and unknown risks, uncertainties and other factors, which could cause actual results or events to differ materially from future results expressed, anticipated or implied by such forward-looking statements. Such factors include, but are not limited to, changes in market and competition, technological and competitive developments and potential downturns in economic

conditions generally. Therefore, actual outcomes may differ materially from those expressed in such forward-looking statements. Forward-looking statements are provided for the purpose of providing information about management's current expectations and plans relating to the future. Readers are cautioned that such information may not be appropriate for other purposes. Other than as may be required by law, AirIQ disclaims any intention or obligation to update or revise any such forward-looking statements, whether as a result of such information, future events or otherwise.

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