# AirIQ®

#### FOR IMMEDIATE RELEASE

# **AirIQ Announces Appointment of Vice President of Reseller Sales**

**Toronto, Ontario – June 18, 2018** – AirIQ Inc. ("AirIQ") (TSXV:IQ), a supplier of wireless asset management services, today announced the appointment of Thomas E. Fox as Vice President of Reseller Sales. Mr. Fox has over thirty years of sales experience building and managing distribution channels, including fifteen years of experience in the GPS wireless industry. Mr. Fox will be responsible for developing and executing the Company's new Reseller Program with a view to expanding new customer sales channels and accelerating the Company's growth.

"We are very pleased that Tom has agreed to join the AirIQ Team and share his market expertise and industry connections," stated Mike Robb, President and Chief Executive Officer of the Company. "This marks the beginning of a new investment program for AirIQ in building out a reseller channel. In addition to Tom, we will also be investing in our marketing programs and technology platform to ensure that we provide a high level of service to this new category of customers," continued Mr. Robb.

Mr. Fox has the distinction of being a telematics industry trailblazer: being a first hire at MCI (Skytel/Fleethawk), first Midwestern hire at NetworkFleet (Verizon Telematics) and innovator of the Reseller Division at Vehiclepath (Spireon). Throughout all his years in M2M/SaaS, Mr. Fox has managed each company's most successful sales regions with year over year growth averaging 120 - 140%.

"I am very pleased to join the sales team at AirIQ," stated Tom Fox. "Being an industry leader since 1997, AirIQ has a stellar reputation and is known for a concierge level of service not commonly seen. I am proud to be part of an organization that puts an emphasis on extraordinary customer service and product reliability," continued Mr. Fox.

# About AirIQ

AirIQ currently trades on the TSX Venture Exchange under the symbol IQ. AirIQ is an intuitive web-based platform that provides fleet operators and vehicle owners with a suite of asset management solutions to reduce cost, improve efficiency and monitor, manage and protect their assets. Services are available online or via a mobile app, and include: instant vehicle locating, boundary notification, automated inventory reports, maintenance reminders, security alerts and vehicle disabling and unauthorized movement alerts. AirIQ's office is located in Pickering, Ontario, Canada. For additional information on AirIQ or its products and services, please visit the Company's website at www.airiq.com.

## **Forward-looking Statements**

This news release contains forward-looking information based on management's best estimates and the current operating environment. These forward-looking statements are related to, but not limited to, AirIQ's operations, anticipated financial performance, business prospects and strategies. Forward-looking information typically contains statements with words such as "hope", "goal", "anticipate", "believe", "expect", "plan" or similar words suggesting future outcomes. These statements are based upon certain material factors or assumptions that were applied in drawing a conclusion or making a forecast or projection as reflected in the forward-looking statements, including AirIQ's perception of historical trends, current conditions and expected future developments as well as other factors management believes are appropriate in the circumstances. Such forward-looking statements are as of the date which such statement is made and are subject to a number of known and unknown risks, uncertainties and other factors, which could cause

actual results or events to differ materially from future results expressed, anticipated or implied by such forward-looking statements. Such factors include, but are not limited to, changes in market and competition, technological and competitive developments and potential downturns in economic conditions generally. Therefore, actual outcomes may differ materially from those expressed in such forward-looking statements. Forward-looking statements are provided for the purpose of providing information about management's current expectations and plans relating to the future. Readers are cautioned that such information may not be appropriate for other purposes. Other than as may be required by law, AirIQ disclaims any intention or obligation to update or revise any such forward-looking statements, whether as a result of such information, future events or otherwise.

## For more information please contact:

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