



FOR IMMEDIATE RELEASE

AirIQ Announces Launch of Fully Integrated Camera Solution

Toronto, Ontario – August 6, 2020 – AirIQ Inc. (“AirIQ”) (TSXV:IQ), a supplier of wireless asset management services, today announced the launch of a fully integrated dual facing camera solution for GPS tracking and real-time video for vehicle fleets and drivers called “IQ-CAM™”.

“We are thrilled to introduce this next-generation solution to our product offering to address a huge and under-penetrated market poised for growth,” stated Mike Robb, President and Chief Executive Officer of AirIQ. “The combination of vehicle and video data in one fleet management solution will allow our customers to see what is happening on the road while continuing to monitor and manage their vehicle fleets for safety, maintenance and performance,” continued Mr. Robb.

The IQ-CAM™ offers live video streaming from a dual camera system with both road and in-cab facing cameras. Features include real time video, distracted driving detection, risky driving event alerts, such as harsh braking and sharp turns, tampering and vibration alerts notifying you of possible break in attempts, night vision and historical video reviews, as well as vehicle tracking, and a full suite of fleet management reports. The IQ-CAM is easy to install and operate and provides enhanced vehicle and driver monitoring, improved safety for both drivers and vehicles and video evidence to support theft, accidents and insurance claims.

About AirIQ

AirIQ currently trades on the TSX Venture Exchange under the symbol IQ. AirIQ is an intuitive web-based platform that provides fleet operators and vehicle owners with a suite of asset management solutions to reduce cost, improve efficiency and monitor, manage and protect their assets. Services are available online or via a mobile app, and include: instant vehicle locating, boundary notification, automated inventory reports, maintenance reminders, security alerts and vehicle disabling and unauthorized movement alerts. AirIQ’s office is located in Pickering, Ontario, Canada. For additional information on AirIQ or its products and services, please visit the Company’s website at www.airiq.com.

Forward-looking Statements

This news release contains forward-looking information based on management’s best estimates and the current operating environment. These forward-looking statements are related to, but not limited to, AirIQ’s operations, anticipated financial performance, business prospects and strategies. Forward-looking information typically contains statements with words such as “hope”, “goal”, “anticipate”, “believe”, “expect”, “plan” or similar words suggesting future outcomes. These statements are based upon certain material factors or assumptions that were applied in drawing a conclusion or making a forecast or projection as reflected in the forward-looking statements, including AirIQ’s perception of historical trends, current conditions and expected future developments as well as other factors management believes are appropriate in the circumstances. Such forward-looking statements are as of the date which such statement is made and are subject to a number of known and unknown risks, uncertainties and other factors, which could cause actual results or events to differ materially from future results expressed, anticipated or implied by such forward-looking statements. Such factors include, but are not limited to, changes in market and competition, technological and competitive developments and potential downturns in economic

conditions generally. Therefore, actual outcomes may differ materially from those expressed in such forward-looking statements. Forward-looking statements are provided for the purpose of providing information about management's current expectations and plans relating to the future. Readers are cautioned that such information may not be appropriate for other purposes. Other than as may be required by law, AirIQ disclaims any intention or obligation to update or revise any such forward-looking statements, whether as a result of such information, future events or otherwise.

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