

AirIQ Announces Appointment of Interim Chief Financial Officer

Toronto, Ontario – June 2, 2022 – AirIQ Inc. (TSXV:IQ), a leader in IoT based asset management solutions for over 25 years, today announced the appointment of Saleem Khan as the Interim Chief Financial Officer of the Company.

Mr. Khan is a CPA with over ten years of professional experience holding controller and manager positions in various technology and software companies, including companies listed on the TSX and NYSE.

"We are very pleased that Saleem has agreed to join AirIQ and grow with us," stated Mike Robb, President and Chief Executive Officer of the Company.

Mr. Kahn's appointment as Interim Chief Financial Officer of the Company is effective immediately, but is subject to review and approval by the TSX Venture Exchange.

About AirIO

AirIQ (TSXV: IQ) is celebrating it's 25th anniversary of its founding in 1997 and is a pioneer in IoT based asset management solutions. AirIQ's solutions allow commercial businesses to reliably, effectively and efficiently monitor assets in near real time. The Company develops iOS and Android mobile and web-based applications, and cloud-based solutions that stand-alone or that can be readily integrated with existing software. AirIQ solutions are mixed fleet capable and provide fleet reporting, maintenance, compliance, safety and analytics utilizing multiple hardware options including a fully integrated video telematics camera solution and a battery powered solution for non-powered assets. For additional information on AirIQ please visit the Company's website at www.airiq.com or follow us on LinkedIn, Facebook, and Twitter and Instagram.

Forward-looking Statements

This news release contains forward-looking information based on management's best estimates and the current operating environment. These forward-looking statements are related to, but not limited to, AirIQ's operations, anticipated financial performance, business prospects and strategies. Forward-looking information typically contains statements with words such as "hope", "goal", "anticipate", "believe", "expect", "plan" or similar words suggesting future outcomes. These statements are based upon certain material factors or assumptions that were applied in drawing a conclusion or making a forecast or projection as reflected in the forward-looking statements, including AirIO's perception of historical trends, current conditions and expected future developments as well as other factors management believes are appropriate in the circumstances. Such forward-looking statements are as of the date which such statement is made and are subject to a number of known and unknown risks, uncertainties and other factors, which could cause actual results or events to differ materially from future results expressed, anticipated or implied by such forward-looking statements. Such factors include, but are not limited to, changes in market and competition, technological and competitive developments and potential downturns in economic conditions generally. Therefore, actual outcomes may differ materially from those expressed in such forwardlooking statements. Forward-looking statements are provided for the purpose of providing information about management's current expectations and plans relating to the future. Readers are cautioned that such information may not be appropriate for other purposes. Other than as may be required by law, AirIQ disclaims any intention or obligation to update or revise any such forward-looking statements, whether as a result of such information, future events or otherwise.

For more information please contact:

AirIQ Inc.

Michael Robb President and Chief Executive Officer (905) 831-6444 mrobb@airiq.com

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